

Cc: Gareth Pereira[pgareth@beechercarlson.com]; Wade Kenny[wkenny@calderwood.ky]; Stephen Leontsinis[Stephen.Leontsinis@collascrill.com]; JS de Jager CSI[js@csi.ky]; Tom Adamczak[tadamczak@beechercarlson.com]; Clayton Price[cprice@beechercarlson.com]
To: Casey McDonald[cmcdonald@calderwood.ky]
From: Matt DiOrio[matttorio40@gmail.com]
Sent: Thur 6/24/2021 9:23:56 PM Coordinated Universal Time
Subject: Re: Sentinel Expenses for Approval

[External]

This is in order and should be settled. The company indemnified a group of former employees, myself included, a while back and it relates to our defense with respect to today's hearing that I mentioned.

Sent from my iPhone

On Jun 24, 2021, at 4:19 PM, Casey McDonald <cmcdonald@calderwood.ky> wrote:

Thanks Gareth

I can go in and approve, but as Wade and I don't have any visibility into the legal bill, I'd appreciate Matt confirming it's all in order and should be settled. And as it's for US counsel, am I right in thinking that it is coming out of the prefunded risk mitigation balance? Or is there any additional background we could get on the expense?

Best regards,

Casey McDonald / Independent Director

cmcdonald@calderwood.ky / c: +1 345 324 2022

4th Floor, Century Yard, Cricket Square, George Town

[<image002.jpg>](#) P O Box 31162, Grand Cayman, KY1-1205 Cayman Islands

cmcdonald@calderwood.ky

[<image003.jpg>](#)

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From: Gareth Pereira <pgareth@beechercarlson.com>
Sent: Thursday, 24 June 2021 11:38 AM
To: Casey McDonald <cmcdonald@calderwood.ky>
Cc: Wade Kenny <wkenny@calderwood.ky>; Stephen Leontsinis <Stephen.Leontsinis@collascrill.com>; 'Matt DiOrio' <matttorio40@gmail.com>; JS de Jager CSI <js@csi.ky>; Tom Adamczak <tadamczak@beechercarlson.com>; Clayton Price <cprice@beechercarlson.com>
Subject: RE: Sentinel Expenses for Approval

Good morning Casey

Following on from last week, please can you provide your approval through email and also release the following payments that have been set up in CIBC for Sentinel:

- Ross & Smith - Legal expenses – \$75,854.90
- Q3 Beecher Carlson Captive Management Fees – \$15,000.00



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- Risk International - Actuarial consulting expenses – \$7,500.00 (Invoice from last week)

Going forward we will rotate payment approvals and release requests between the 3 directors.

Many thanks
Gareth

From: Gareth Pereira
Sent: Wednesday, June 16, 2021 9:04 AM
To: cmcdonald@calderwood.ky
Cc: wkenny@calderwood.ky; Stephen Leontsinis <Stephen.Leontsinis@collascrill.com>; 'Matt DiOrio' <matttdiorio40@gmail.com>; Tom Adamczak <tadamczak@beechercarlson.com>; Clayton Price <cprice@beechercarlson.com>
Subject: Sentinel Expenses for Approval

Hi Casey

Hope all is well

Please can you provide your approval through email and also release the following payments that have been set up in CIBC for Sentinel:

- CIMA - extension of audit filing – \$617.26 (Includes \$7.50 bank fee)
- Risk International - Actuarial consulting expenses – \$7,500.00

Let me know if there are any questions

Many thanks
Gareth

Gareth Pereira
Account Manager
pgareth@beechercarlson.com
T: 404.293.1709 | M: 345.923.1726
Beecher Carlson Cayman, Ltd.
P.O. Box 10193 | KY1-1002
Grand Cayman | Cayman Islands

<image004.png>

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